

STANDARD TERMS AND CONDITIONS

I/We am/are aware that the reservation fee equivalent to _____ (P _____ .00) is not refundable. Likewise, this Reservation shall automatically be cancelled in the event that I/we fail to submit the REQUIRED DOCUMENTS WITHIN THIRTY (30) DAYS FROM PAYMENT OF THE RESERVATION FEE.

1. The Developer shall have the right to automatically cancel this Reservation, upon written notice to the client, and forfeit the Reservation Fee and whatever payments have been made by the client as liquidated damages in the event of any of the following:

- Failure to pay installment or the dishonor of any of the postdated checks issued by the client, subject to the provisions of Republic Act No. 6552;
- Failure of the client to sign and/or deliver any and all pertinent documents required by the Developer in connection with the reservation/purchase;
- Failure of the client to submit and/or complete by the due dates thereof the loan requirements of any financing institution;
- Withdrawal by the client from this reservation for any reason whatsoever; and
- Failure by the clients to provide the required official documents and/or records on before medical and health problems that presents serious risk to other clients;
- Violation by the client of any of the terms and conditions set forth in this Reservation and other documents or contracts issued by the Developer in connection with or in relation to this Reservation or purchase;
- Malicious concealment of material facts or presentation of false or misleading information in any of the documents submitted by the client to the Developer.

2. All payments herein shall be made on or before their respective due dates without necessity of any notice or demand and regardless of whether or not the Contract to Sell has been delivered to the client. All unpaid due installments shall be subject to penalty interest at the rate of Three (3%) per month, or a fraction of a month, without prejudice to the right of the Developer to disallow any given discount/s or cancel this Reservation and forfeit in its favor all payments made by reason hereof subject to the provisions of Republic Act No. 6552.

3. All payments for this purchase is/has been and will be obtained through lawful means and shall be covered by postdated checks in Philippine Peso. At the set date the downpayment is due, the client is under obligation to timely submit to the Developer the complete postdated checks covering the entire monthly installments. In case, however, the client issues checks in foreign currencies or pays through foreign remittances, as may be allowed and/or approved in writing by the Developer, only the Peso equivalent of such checks or remittances, as converted based on the bank's official exchange rate upon the clearing of the funds, shall be credited by the Developer. Any underpayment or overpayment shall be reconciled upon payment of the last installment or turnover balance, and the client shall be billed or reimbursed accordingly. The client shall shoulder all bank fees, charges, and taxes imposed on the remittances and conversion.

4. Only payments made to and accepted by the duly designated Cashier of the Treasury Department of the Developer, and supported by the duly validated official receipts, shall be valid. Payments given to the Property Consultant, Sales Personnel, Brokers and/or Developer's employees for transmittal or safekeeping shall be recognized only upon receipt thereof by said designated Cashier of the Treasury Department of the Developer.

5. Despite this agreement, the DEVELOPER retains title and ownership of the subject property until full payment in accordance with the terms of the executed Deed of Absolute Sale and always subject to the Master Deed with Declarations of Restrictions/Deed of Restrictions, rules and regulations provided by the Homeowner's associations or condominium corporation.

6. I/We hereby further understand that any representation/s or warranty/ies made to me/us by the agent who handled this sale that is/are not embodied herein shall not be binding on the developer/seller unless (i) such representation/s or warranty/ies are in writing and signed by the parties, or confirmed in writing by the General Manager of the developer/seller; and (ii) such representation/s or warranty/ies is/are in accordance with policies, pronouncements and guidelines of the developer/seller. Furthermore, I/We understand that only duly authorized officers of the developer/seller shall be allowed to make the commitments herein. I/We further acknowledge that the developer/seller has not made any other representations apart from such representation/s provided herein.

7. The Developer shall have the right to correct, at any time, the figures appearing herein in the event that errors in pricing and computation are discovered, subject to written notice of such corrections to the client. The client hereby authorizes the Developer to deposit the check to the developers bank of account covering the Reservation Fee prior to the acceptance or approval by the Developer of this Reservation; provided, however, that the Reservation Fee shall be refunded or returned to the client within Ten (10) working days from written notice of the rejection or disapproval by the Developer of this Reservation.

8. It is understood and agreed that this Reservation may not be assigned or transferred without the written consent of the Developer, and subject to the payment of a transfer fee which shall be equivalent to the Reservation Fee. Any assignment or transfer made by the client without such consent shall be void and shall be cause for cancellation of this Reservation and the forfeiture of the Reservation Fee.

9. In addition to the purchase price, certain national and local government taxes, fees and other processing expenses are chargeable to me/us. All expenses for the installation of certain utilities/services shall also be for my/our account.

10. In the event that the Reservation herein cannot be exercised by the client due to prior agreements entered by the developer/seller and another party and/or the subject unit is unavailable due to technical reasons, the client agrees to hold the seller/developer free and harmless from any and all liability whatsoever and consents to have the subject property exchanged with another property with an equal area or value, or in lieu of such exchange, to cancel this Reservation agreement subject to the reimbursement of all payments previously made by the client by reason of this Reservation agreement, without interest. The client hereby represents and warrants that it has seen and visited the subject property, and is satisfied with the present condition thereof and the developments made thereon.

I/We hereby confirm that the information given to this Reservation Agreement are TRUE AND CORRECT to the best of my/our knowledge that I/we have not withheld anything which would affect my reservation with the Company. I/We hereby authorize SOC LAND DEVELOPMENT CORPORATION ("SOC LAND") to validate the accuracy and completeness of my/our declaration. If approved, I/we also commit to submit to SOC LAND all the required documents within (30) calendar days from approval of our reservation except those required to be submitted upon reservation. I/We hereby understand that the required Reservation Fee shall be non-refundable whether my/our reservation is approved or not. I/We hereby certify that my/our signature(s) appearing herein is/are

Client's Printed Name & Signature

Spouse's/Co-owner's printed name over Signature

Real Estate Agent

Sales Executive

Sales Manager

Sales Division Head

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APPROVED BY:

Sales Documentation Department

Business Development Department

FOR ACCOUNTING/FINANCE USE ONLY

RESERVATION FEE	<input type="checkbox"/> CASH	AMOUNT _____	OR No. _____	DATE _____
	<input type="checkbox"/> CHECK	AMOUNT _____	PR/ AR No. _____	DATE _____

Cashier

Credit and Collection